



Dear Valued Customer,

As an Ivy Bank customer, your deposit accounts are insured by the Depositors Insurance Fund (DIF) through Ivy's connection to Cambridge Savings Bank, (CSB). CSB is proud of the strong growth we have experienced in recent years – increasing our assets, expanding into new markets, and this year launching our national digital brand, Ivy Bank.

CSB's growth requires that we exit the Depositors Insurance Fund (DIF) as of October 30, 2021. The DIF insures deposits above the Federal Deposit Insurance Corporation (FDIC) limits at member banks.

All Ivy Bank deposit accounts that are open as of October 30, 2021, other than certificates of deposit (CDs), will continue to be insured under DIF until October 30, 2022. CDs that have not matured as of October 30, 2021 will also continue to be insured under DIF until they reach maturity.

Your deposit accounts will continue to be covered by the FDIC up to the standard limit of \$250,000 per depositor. Deposits of Ivy Bank and Cambridge Savings Bank are combined for FDIC insurance purposes and are not separately insured. To evaluate the amount of FDIC coverage on your accounts, we suggest you use the estimator tool on the FDIC website at <https://edie.fdic.gov/>. Further, you can rest assured that your deposits are backed in full by the strength and stability of a bank that has over 187 years of financial success.

If you have any questions, please reach out by:

Calling 855.489.2265
Chatting through your Online Banking
Emailing ivyinfo@ivybank.com

Thank you for banking with us.

Sincerely,

A handwritten signature in black ink that reads 'Wayne Patenaude'.

Wayne Patenaude | President and CEO

Please note that if you have multiple accounts with CSB/Ivy Bank, you may receive more than one version or copy of this notice. Depending on your account ownership, your letters may contain alternate contact information for your questions.