

## HIGH-YIELD SAVINGS ACCOUNT



The following disclosure serves as the *Rate Sheet* and addendum to the *Ivy Bank Understanding Your Deposit Account for Personal Accounts Handbook (Handbook)* for this account. Please refer to the *Handbook* and *Ivy Bank Fee Schedule* for more information.

### *Effective*

Minimum Balance to Earn APY	Interest Rate	Annual Percentage Yield (APY)
\$10 - \$2,499.99		
≥ \$2,500		

- MINIMUM BALANCE TO OPEN THE ACCOUNT** – You must deposit at least \$2,500 to open this account.
- MAXIMUM ACCOUNT BALANCE** – The maximum account balance is \$1,000,000.
- RATE INFORMATION** – APY of 5.30% for balances greater or equal to \$2,500 is guaranteed through June 30, 2024, after which will pay a variable rate that is subject to change.
- FREQUENCY OF RATE CHANGES** – We may change the interest rate on your account at any time after June 30, 2024.
- THIS OFFER TO OPEN NEW ACCOUNTS AT THE GUARANTEED RATE MAY BE WITHDRAWN AT ANYTIME** – The guaranteed rate will apply to all current accounts through June 30, 2024.
- COMPOUNDING AND CREDITING FREQUENCY** – Interest will be compounded daily and will be credited to your account monthly. Interest accrued under \$.01 will not be considered earned and will not be credited to the account.
- MINIMUM BALANCE TO OBTAIN THE ANNUAL PERCENTAGE YIELD DISCLOSED** – You must maintain a minimum balance of \$10 in the account each day to obtain the disclosed annual percentage yield.
- HOW INTEREST IS CALCULATED**– We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- ACCRUAL OF INTEREST ON DEPOSITS** – Interest begins to accrue on the business day you deposit items.
- EFFECT OF CLOSING AN ACCOUNT** – If you close your account before interest is credited, interest will accrue and be paid through the business day prior to the day an account is closed.